

COMPANY REGISTRATION NUMBER 04741864

BRIGHTON EARLY MUSIC FESTIVAL LIMITED
COMPANY LIMITED BY GUARANTEE
FINANCIAL STATEMENTS
31 JANUARY 2012

TUESDAY



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09/10/2012
COMPANIES HOUSE

Charity Number 1097288

**BRIGHTON EARLY MUSIC FESTIVAL LIMITED
COMPANY LIMITED BY GUARANTEE**

FINANCIAL STATEMENTS

YEAR ENDED 31 JANUARY 2012

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**BRIGHTON EARLY MUSIC FESTIVAL LIMITED
COMPANY LIMITED BY GUARANTEE**

MEMBERS OF THE BOARD AND PROFESSIONAL ADVISERS

Registered charity name Brighton Early Music Festival Limited

Charity number 1097288

Company registration number 04741864

Registered office Kingfisher House
Hurstwood Grange
Hurstwood Lane
Haywards Heath
West Sussex
RH17 7QX

Trustees M J Clemens
G D Henderson
M R Shipsey
S W Mathews
N Chisholm (Appointed 24 April 2011)
H Dickie (Appointed 24 April 2011)

Auditor PRB Accountants LLP
Chartered Accountants
& Statutory Auditor
Kingfisher House
Hurstwood Grange
Hurstwood Lane
Haywards Heath
West Sussex
RH17 7QX

Bankers HSBC
Falmer
Brighton
East Sussex
BN1 9QU

BRIGHTON EARLY MUSIC FESTIVAL LIMITED COMPANY LIMITED BY GUARANTEE

TRUSTEES ANNUAL REPORT *(continued)*

YEAR ENDED 31 JANUARY 2012

The trustees, who are also directors for the purposes of company law, present their report and the financial statements of the charity for the year ended 31 January 2012

REFERENCE AND ADMINISTRATIVE DETAILS

Reference and administrative details are shown in the schedule of members of the board and professional advisers on page 1 of the financial statements

THE TRUSTEES

The trustees who served the charity during the period were as follows

M J Clemens
R A Fenn
M D Kennedy
H D Steer
L A Stras
R C Davis
G D Henderson
M R Shipsey
P J Atkinson
S W Mathews
V M Clemens
N Chisholm
H Dickie

N Chisholm was appointed as a trustee on 24 April 2011

H Dickie was appointed as a trustee on 24 April 2011

R A Fenn retired as a trustee on 7 July 2011

M D Kennedy retired as a director on 7 July 2011

H D Steer retired as a trustee on 7 July 2011

L A Stras retired as a director on 7 July 2011

R C Davis retired as a director on 7 July 2011

P J Atkinson retired as a trustee on 7 July 2011

V M Clemens retired as a trustee on 7 July 2011

STRUCTURE, GOVERNANCE AND MANAGEMENT

The administration of the charity is undertaken by the following

Board of Trustees

Governance, oversight and strategy

Management committee

Day to day running of the organization

Artistic Directors

Freelance festival producer, Freelance concerts manager

Volunteers

A group of the charity's volunteers administer the operations of the charity alongside the two Artistic Directors, and Festival Producer and Concert Manager. This group constitutes the Management Committee. The Committee meets throughout the year, and also functions in the form of a series of smaller sub-groups who advise on detailed planning and policy issues to take to the full Committee. Many communications are done by email, as well as at the meetings of the members. There is also a Board of Trustees that meets quarterly and as necessary. The function of the Board of Trustees is the governance and oversight of the organization, together with the development of future strategy.

BRIGHTON EARLY MUSIC FESTIVAL LIMITED COMPANY LIMITED BY GUARANTEE

TRUSTEES ANNUAL REPORT *(continued)*

YEAR ENDED 31 JANUARY 2012

The day to day management of the charity is delegated to a sub-group comprising the two artistic directors, the festival producer and the concerts manager

The events within the festival itself are run by a group of over 70 volunteers, acting under the guidance of the Management Committee. These volunteers are mostly local people, many of them skilled amateur musicians, who bring to the organisation a wide range of abilities and who are united by their enthusiasm for and interest in the types of music presented in the festival

New Trustees, when appointed, receive information to brief them on their legal obligations under charity and company law, the content of the Memorandum and Articles of Association, the activities of the Board of Trustees and the Management Committee and its decision-making processes, and details concerning the recent financial performance of the charity. They meet other Trustees and voluntary administrators involved in the day-to-day running of the charity. Trustees are encouraged to attend appropriate external training events where these will facilitate their roles within the charity. The Trustees and Management Committee actively review, on a regular basis, the major risks that the charity faces and have established rigorous systems and procedures to mitigate any significant risks identified.

OBJECTIVES AND ACTIVITIES

The charity's objectives are

- 1 To encourage, advance, develop and maintain public education in, appreciation of and involvement in pre-classical and classical music and the performing arts by promoting periodically a series of public concerts, dramatic performances, exhibitions and other cultural events
- 2 To promote and assist in the advancement of public and professional education by the provision of workshops, lectures and educational events in pre-classical and classical music and the performing arts, particularly, but not exclusively, for younger people, and to encourage the giving of public performances by schools, music societies, choirs and other like organisations

The principal activities of Brighton Early Music Festival during the year ending January 2012 continued to achieve the charity's objectives through the organisation of an annual early music festival, involving concerts, dramatic performances and other cultural events, and through the provision of workshops for adults and schoolchildren and training opportunities for both professional and amateur musicians.

The charity's aim to reach out to young people was also achieved by the workshop and performance opportunities as well as offering concession prices or free entrance to the festival for people aged under 25 and children aged under 12 respectively.

BRIGHTON EARLY MUSIC FESTIVAL LIMITED COMPANY LIMITED BY GUARANTEE

TRUSTEES ANNUAL REPORT *(continued)*

YEAR ENDED 31 JANUARY 2012

ACHIEVEMENTS AND PERFORMANCE

- The festival maintained a strong media presence both at home and abroad, with recommendations in The Independent and performances from the festival broadcast on BBC Radio 3
- New audiences and new performance spaces an outdoor performance in Brighton's Jubilee Square before the festival and in two public spaces as part of the city-wide initiative to reach new audiences
- Significant development of the on-going ConcertMakers programme (experimenting with the concert format/seating and audience interaction and also exploring links with other art forms) 3 new choreographed events commissioned
- Over 6,300 people attended events including 2,318 young people who attended the free event during White Night, the city-wide all night cultural festival
- The successful community singing programme has continued, involving the running of 3 choirs, including a community choir for people who have never sung before All 3 choirs took part in performances alongside professional artists in the festival Membership of all 3 choirs has been maintained at a consistent level there have been new opportunities for local people to join in Over 40 members of the BREMF Community Choir took part in a workshop to learn medieval music choruses in order to join professional ensemble Joglearesa in their festival performance The production of the Fairy Queen involved 24 of BREMF Singers alongside top professionals 40 of the best amateur singers took part in the acclaimed Polyphony through Space performance (see ConcertMakers 3-5 below) In addition 80 people joined a public workshop to take part in a Scratch performance of Victoria's Requiem

"Thank you for an exceptional day we feel fortunate to have been able to participate "

"another learning curve for us with BREMF.. we know nothing about classical music - never mind early music!"

"What a privilege as a beginner to sing with such talented musicians "

- Designed and commissioned by Brighton Early Music Festival Beggar's Opera Remix brought together 45 Year 11 music and drama students from Varndean and Blatchington Mill Schools working with director Susannah Waters, musical director John Hancorn and two young musicians selected from the festival's Early Music Live! Scheme Students developed their own response to the eighteenth century stage piece the Beggar's Opera

" the project was excellent and very worthwhile - an intense and educational experience for myself as well as the students " Music Teacher, Varndean School

"There was a lot of freedom to work on what you wanted to do This made the project a lot more fun and I believe got things done quicker" Pupil, Varndean School

- eSTOMPie a major schools project designed by Brighton Early Music Festival brought together one of the brains behind West-End hit and Brighton born STOMP. Rob Arcari and leading medieval musicians, Tim Garside and Emily Askew, to create an exciting new take on estampies (medieval dances) 60 children from two primary schools took part in workshops leading to a family concert within the festival alongside the professionals

"Another really successful project with you has served to again strengthen my position within our school Every time we take part in anything like this it highlights just how important the arts are & what a massive impact these projects have on young people I loved the fact that after we'd done Haydn's Creation I could walk into the children

BRIGHTON EARLY MUSIC FESTIVAL LIMITED COMPANY LIMITED BY GUARANTEE

TRUSTEES ANNUAL REPORT *(continued)*

YEAR ENDED 31 JANUARY 2012

classroom & if I'd sung "Awake the harp" I guarantee "The lyre awake" would have been sung back at me by 33 enthusiastic children This time if I go into the class & say "Dom tak" back will come "tak tak dom tak" or I walk round a corner in school & find a group of children busily performing the stomp patterns! This wouldn't happen without you, thank you!" Emma Bright, Music Co-ordinator, Westdene Primary School, Brighton

Continuing the young ensemble development programme, Early Music Live!, started in 2007, Bremf has

- brokered broadcasts (including two first broadcasts) for four ensembles on BBC Radio 3,
- arranged reviews of performances in the classical music press Classical Music came to review one of our young ensembles, Galan, who performed during the festival The reviewer was so impressed with the standard of their performance "back of the net! One of the most exciting young groups on the scene I have heard for a while Where did you find them?!"
- brokered relationships between the ensembles and other promoters - Newbury Spring Festival have to date booked four ensembles from the scheme
- Supported ensembles by providing training on
 - promotion and working with promoters
 - delivering and devising education work
 - creating innovative programmes, including encouraging cross-genre work

To get a sense of the festival's work with young artists, watch <http://www.youtube.com/watch?v=PClyMiKKqT4>

ConcertMakers

Below are details of five successful "events with a difference" which fall within Brighton Early Music Festival's on-going ConcertMakers strand to explore where it is possible to take the concert experience and format, funded by Arts Council England and The Foyle Foundation

1 WHITE NIGHT

Since 2008 Brighton Early Music Festival has promoted a free event to attract younger audiences as part of both the Festival and the annual city-wide White Night all-night cultural festival The aim is to reach audiences, particularly young people who don't normally access the arts Although many other art forms are represented at White Night, most are relatively popularist in approach and Brighton Early Music Festival is the only organisation which regularly champions classical music For White Night 2011, chairs were removed from St Bartholomew's Church to create a wonderful empty space and lighting designers were commissioned to create a "chill out" space, enhancing the stunning architecture of the church 5 young ensembles on the Early Music Live! young ensemble scheme performed a wide range of early repertoire from Renaissance polyphony to a classical wind quintet Performances ran from 9pm to 12.45am and were attended by a total of 2318 people - a big increase on last year's 981 people The musicians performed all over the building, sometimes moving piper-like through the crowds and drawing them to the next new performance focus point The audience could sit on chairs at the edges of the church or on the floor They could also walk about or stand and come and go when they pleased <http://www.youtube.com/watch?v=PClyMiKKqT4>

Festival pictures in general <http://www.flickr.com/photos/bremf2011>

- 2 Purcell's *The Fairy Queen*, directed by Susannah Waters, conducted by John Hancorn and featuring soloists Elin Mannahan Thomas, Anna Devin, Andrew Pickett, Nicholas Mulroy and David Stout with new choreography from Christopher Tudor, danced by himself, Nicola Gaines, and 8 talented A-level dance students from Brighton & Hove Sixth Form College The

BRIGHTON EARLY MUSIC FESTIVAL LIMITED COMPANY LIMITED BY GUARANTEE

TRUSTEES ANNUAL REPORT *(continued)*

YEAR ENDED 31 JANUARY 2012

chorus was the festival's leading amateur choir, the BREMF Singers and the orchestra, led by Alison Bury, was the festival's own professional orchestra, comprising leading names in the world of period performance as section leaders and young players from the festival's Early Music Live! Scheme Despite the considerable challenges in putting together this complex event the performance was a great success

- 3 A music drama based on the novel Sacred Hearts by Sarah Dunant with Sarah Dunant, Niamh Cusack and Deborah Findlay actors, award-winning ensemble Musica Secreta and female vocal ensemble Celestial Sirens, acclaimed director Nick Renton and musical directors Deborah Roberts and Laurie Stras Powerful emotions meet political intrigue when a young girl is forcibly enclosed in a convent in 1540s Ferrara The drama was combined with evocative music by Josquin, Palestrina and Rore, as it would have been sung in convents
- 4 Polyphony through Space explored the spatial effects of vocal music through live performances of two extraordinary 40 part motets Tallis' Spem in Alium and Striggio's Ecce Beatam Lucem alongside works by Josquin, Brumel, Gombert and Sheppard Inspired by Janet Cardiff's hugely popular installation The Forty Part Motet, which 38,000 people experienced earlier this year at Brighton's Fabrica Gallery, this event attempted to create a sense of "live surround sound" The audience was encouraged to wander around the singers and experience the piece up close and from different perspectives
- 5 Vision celebrated the life, music and sometimes startlingly graphic and apocalyptic visions of the extraordinary medieval abbess Hildegard von Bingen Vision brought together Hildegard's extraordinary music performed by medieval ensemble The Telling and vocal ensemble Celestial Sirens, with a new commission from South East Dance Associate Artist and Jerwood Award winning choreographer Ben Wright of dance company bgroup, stunning contemporary dancer/singer Nuno Silva and a new play by Clare Norburn

Summary

In a difficult financial climate and within the context of much uncertainty about the arts, Brighton Early Music festival was able to stage ambitious and successful performances that continue to draw audiences from outside the traditional classical music scene Once again all this has been achieved due to the wonderful dedication and motivation of the core group of volunteers who run everything with the Artistic Directors and the Concerts Manager From 2012 BREMF will have the benefit of a Festival Producer, recruited to allow more time for the Artistic Directors to maintain other commitments

FINANCIAL REVIEW

The results for the year and the charity's financial position at the end of the year, are shown on the attached statements

PLANS FOR FUTURE PERIODS

The Festival celebrates 10 years in 2012 Plans for the 2012 season include the most ambitious event to date, a performance of the Florentine Intermedi which will include aerial dance, a full renaissance 'orchestra' in a spectacular setting as well as choral virtuosity

Over the past ten years the understanding of the performance of Baroque music has become more mainstream, so over the next few years BREMF, whilst maintaining its significant presence in this area, will explore more Mediaeval, Renaissance and also early Classical music, as always working with young artists and presenting performances in an unusual context which will continue to challenge existing orthodoxy

As ever BREMF will continue its renowned education activities, nurturing of young artists and working within the community

**BRIGHTON EARLY MUSIC FESTIVAL LIMITED
COMPANY LIMITED BY GUARANTEE**

TRUSTEES ANNUAL REPORT *(continued)*

YEAR ENDED 31 JANUARY 2012

RESPONSIBILITIES OF THE TRUSTEES

The trustees (who are also the directors of Brighton Early Music Festival Limited for the purposes of company law) are responsible for preparing the Trustees Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice)

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to

select suitable accounting policies and then apply them consistently;

observe the methods and principles in the Charities SORP,

make judgements and estimates that are reasonable and prudent;

state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;

prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. The trustees are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities

In so far as the trustees are aware:

there is no relevant audit information of which the charitable company's auditor is unaware; and

the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

CLOSE COMPANY PROVISIONS

In the opinion of the trustees, the charity is a close charity within the meaning of S.414 Income and Corporation Taxes Act, 1988 (as amended) **AUDITOR**

PRB Accountants LLP are deemed to be re-appointed under section 487(2) of the Companies Act 2006

Registered office
Kingfisher House
Hurstwood Grange
Hurstwood Lane
Haywards Heath
West Sussex
RH17 7QX

Signed by order of the trustees



S Mathews
Director

Dated 12 September 2012

**BRIGHTON EARLY MUSIC FESTIVAL LIMITED
COMPANY LIMITED BY GUARANTEE**

**INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF BRIGHTON
EARLY MUSIC FESTIVAL LIMITED**

YEAR ENDED 31 JANUARY 2012

We have audited the financial statements of Brighton Early Music Festival Limited for the year ended 31 January 2012 on pages 10 to 155, which have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), and on the basis of the accounting policies set out on page 12

This report is made solely to the company's members, as a body, in accordance with chapter 3 of section 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND AUDITOR

As explained more fully in the Trustees' Responsibilities Statement set out on page 7, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view. Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's (APB's) Ethical Standards for Auditors.

SCOPE OF THE AUDIT OF THE FINANCIAL STATEMENTS

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of whether the accounting policies are appropriate to the charitable company's circumstances and have been consistently applied and adequately disclosed, the reasonableness of significant accounting estimates made by the trustees, and the overall presentation of the financial statements. In addition, we read all the financial and non-financial information in the annual report to identify material inconsistencies with the audited financial statements. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

OPINION ON FINANCIAL STATEMENTS

In our opinion the financial statements

- give a true and fair view of the state of the charitable company's affairs as at 31st January 2012 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended,
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities, and
- have been prepared in accordance with the requirements of the Companies Act 2006

OPINION ON OTHER MATTERS PRESCRIBED BY THE COMPANIES ACT 2006

In our opinion the information given in the Trustees' Annual Report for the financial year for which the financial statements are prepared is consistent with the financial statements.

**BRIGHTON EARLY MUSIC FESTIVAL LIMITED
COMPANY LIMITED BY GUARANTEE**

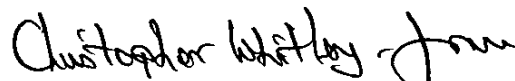
**INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF BRIGHTON
EARLY MUSIC FESTIVAL LIMITED (continued)**

YEAR ENDED 31 JANUARY 2012

MATTERS ON WHICH WE ARE REQUIRED TO REPORT BY EXCEPTION

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us, or
- the financial statements are not in agreement with the accounting records and returns, or
- certain disclosures of trustees' remuneration specified by law are not made, or
- we have not received all the information and explanations we require for our audit, or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies exemption in preparing the directors' report



CHRISTOPHER WHITLEY-JONES
(Senior Statutory Auditor)

For and on behalf of
PRB ACCOUNTANTS LLP
Chartered Accountants
& Statutory Auditor

Kingfisher House
Hurstwood Grange
Hurstwood Lane
Haywards Heath
West Sussex
RH17 7QX

Dated 8.10.12

**BRIGHTON EARLY MUSIC FESTIVAL LIMITED
COMPANY LIMITED BY GUARANTEE**

**STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING THE INCOME
AND EXPENDITURE ACCOUNT)**

YEAR ENDED 31 JANUARY 2012

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2012 £	Total Funds 2011 £
INCOMING RESOURCES					
Incoming resources from generating funds					
Donations, gifts and fundraising		12,581	–	12,581	112,749
Grants receivable	2	–	76,800	76,800	85,300
Bank interest receivable	3	79	–	79	87
Incoming resources from charitable activities	4	48,447	9,720	58,167	74,126
TOTAL INCOMING RESOURCES		61,107	86,520	147,627	272,262
RESOURCES EXPENDED					
Costs of generating funds					
Fundraising and publicity	5	(9,200)	(2,054)	(11,254)	(14,045)
Cost of operating activities	6	(40,862)	(60,578)	(101,440)	(117,225)
Management and Administration	7	(46,360)	(10,267)	(56,627)	(53,758)
TOTAL RESOURCES EXPENDED		(96,422)	(72,899)	(169,321)	(185,028)
NET (OUTGOING)/INCOMING RESOURCES BEFORE TRANSFERS					
Transfer between funds	9	(35,315)	13,621	(21,694)	87,234
		<u>31,500</u>	<u>(31,500)</u>	<u>–</u>	<u>–</u>
NET (EXPENDITURE)/INCOME FOR THE YEAR					
		(3,815)	(17,879)	(21,694)	87,234
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>3,907</u>	<u>102,345</u>	<u>106,252</u>	<u>19,018</u>
TOTAL FUNDS CARRIED FORWARD		92	84,466	84,558	106,252

The Statement of Financial Activities includes all gains and losses in the year and therefore a statement of total recognised gains and losses has not been prepared

All of the above amounts relate to continuing activities

The notes on pages 12 to 15 form part of these financial statements.

**BRIGHTON EARLY MUSIC FESTIVAL LIMITED
COMPANY LIMITED BY GUARANTEE**

BALANCE SHEET

31 JANUARY 2012

	Note	2012 £	£	2011 £	£
FIXED ASSETS					
Tangible assets	10		3,972		4,915
CURRENT ASSETS					
Debtors	11	14,492		9,620	
Cash at bank		102,134		100,205	
		<u>116,626</u>		<u>109,825</u>	
CREDITORS: Amounts falling due within one year	12	<u>(36,040)</u>		<u>(8,488)</u>	
NET CURRENT ASSETS			80,586		101,337
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>84,558</u>		<u>106,252</u>
FUNDS					
Restricted income funds	13		84,466		102,345
Unrestricted income funds	14		92		3,907
TOTAL FUNDS			<u>84,558</u>		<u>106,252</u>

These financial statements were approved by the members of the committee on the 06/08/12 and are signed on their behalf by:



S Mathews
Director

Company Registration Number: 04741864

The notes on pages 12 to 15 form part of these financial statements.

**BRIGHTON EARLY MUSIC FESTIVAL LIMITED
COMPANY LIMITED BY GUARANTEE**

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 JANUARY 2012

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention and in accordance with applicable United Kingdom accounting standards, the Statement of Recommended Practice "Accounting and Reporting by Charities" issued in March 2005 (SORP 2005) and the Companies Act 2006, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Fixed assets

All fixed assets are initially recorded at cost

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Equipment - 25% Reducing Balance

2. GRANTS RECEIVABLE

	Unrestricted Funds £	Restricted Funds £	Total Funds 2012 £	Total Funds 2011 £
Angus Allnatt Charitable Foundation	-	-	-	1,000
Arts Council England	-	33,500	33,500	35,800
Brighton and Hove City Council	-	2,500	2,500	2,500
Ernest Cook Trust	-	-	-	2,000
Esmee Fairbairn Foundation	-	20,000	20,000	30,000
Fidelio Charitable Trust	-	-	-	2,500
Foyle Foundation	-	10,000	10,000	-
J Paul Getty Jnr Charitable Trust	-	10,000	10,000	-
PRS for MUSIC Foundation	-	-	-	3,000
The D'Oyly Carte Charitable Trust	-	-	-	3,500
The Lynn Foundation	-	-	-	500
The Leche Trust	-	-	-	3,000
The Mazars Charitable Trust	-	-	-	500
Stanley Picker Charitable Trust	-	800	800	1,000
	<u>-</u>	<u>76,800</u>	<u>76,800</u>	<u>85,300</u>

3. BANK INTEREST RECEIVABLE

	Unrestricted Funds £	Total Funds 2012 £	Total Funds 2011 £
Bank interest receivable	79	79	87
	<u>79</u>	<u>79</u>	<u>87</u>

**BRIGHTON EARLY MUSIC FESTIVAL LIMITED
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NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 JANUARY 2012

4. INCOMING RESOURCES FROM CHARITABLE ACTIVITIES

	Unrestricted Funds	Restricted Funds	Total Funds 2012	Total Funds 2011
	£	£	£	£
Ticket sales	38,878	9,720	48,598	64,400
Merchandise sales	1,994	–	1,994	2,909
Beverage sales	1,557	–	1,557	2,293
Workshops	1,276	–	1,276	72
Programmes sales	1,762	–	1,762	2,626
Other income	2,980	–	2,980	1,826
	<u>48,447</u>	<u>9,720</u>	<u>58,167</u>	<u>74,126</u>

5. FUNDRAISING AND PUBLICITY

	Unrestricted Funds	Restricted Funds	Total Funds 2012	Total Funds 2011
	£	£	£	£
Commission on sales	–	–	–	2,010
Purchase of goods for resale	2,064	100	2,164	3,024
Advertising costs	7,061	1,935	8,996	8,897
Web site costs	75	19	94	114
	<u>9,200</u>	<u>2,054</u>	<u>11,254</u>	<u>14,045</u>

6. COST OF OPERATING ACTIVITIES

	Unrestricted Funds	Restricted Funds	Total Funds 2012	Total Funds 2011
	£	£	£	£
Performers' s fees	22,164	48,070	70,234	87,614
Commission fee	–	–	–	12,750
Venue and music hire	18,248	4,642	22,890	13,708
Workshops	150	3,758	3,908	3,153
Apprenticeship scheme fees	300	4,108	4,408	–
	<u>40,862</u>	<u>60,578</u>	<u>101,440</u>	<u>117,225</u>

7. MANAGEMENT AND ADMINISTRATION

	Unrestricted Funds	Restricted Funds	Total Funds 2012	Total Funds 2011
	£	£	£	£
Subscriptions	677	88	765	1,059
Postage and printing	8,758	2,210	10,968	12,079
Miscellaneous expenditure	403	155	558	2,073
Consultancy	35,199	7,814	43,013	36,912
Depreciation of equipment	1,323	–	1,323	1,635
	<u>46,360</u>	<u>10,267</u>	<u>56,627</u>	<u>53,758</u>

**BRIGHTON EARLY MUSIC FESTIVAL LIMITED
COMPANY LIMITED BY GUARANTEE**

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 JANUARY 2012

8. TRUSTEES & MEMBERS EXPENSES

Three trustees or members were reimbursed a total of £8,758 (2011 £7,436) for expenses incurred on behalf of the charity that appear under the following headings of expenditure

	2012	2011
	£	£
Advertising costs	587	521
Postage and printing	3,482	4,557
Miscellaneous expenditure	–	540
Performers fees	1,512	–
Purchases of goods for resale	671	895
Venue and music hire	1,845	805
Web site costs	146	118
Equipment purchase	515	–
	<u>8,758</u>	<u>7,436</u>

9. FUND TRANSFERS

During the year a transfer of, of £33,282, was made from the BREMF Sustainability Fund £1,782 was transferred to the Arts Council England Fund to clear the deficit balance at the year end, and £31,500 was transferred to the Unrestricted Fund for the furtherance of the charities objectives

10. TANGIBLE FIXED ASSETS

	Equipment
	£
COST	
At 1 February 2011	12,110
Additions	802
Disposals	(420)
At 31 January 2012	<u>12,492</u>
DEPRECIATION	
At 1 February 2011	7,195
Charge for the year	1,325
At 31 January 2012	<u>8,520</u>
NET BOOK VALUE	
At 31 January 2012	<u>3,972</u>
At 31 January 2011	<u>4,915</u>

**BRIGHTON EARLY MUSIC FESTIVAL LIMITED
COMPANY LIMITED BY GUARANTEE**

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 JANUARY 2012

11. DEBTORS

	2012	2011
	£	£
Other debtors	2,231	1,975
Prepayments	12,261	7,645
	<u>14,492</u>	<u>9,620</u>

12. CREDITORS: Amounts falling due within one year

	2012	2011
	£	£
Trade creditors	<u>36,040</u>	<u>8,488</u>

13. RESTRICTED INCOME FUNDS

	Balance at 1 Feb 2011	Incoming resources	Outgoing resources	Transfers	Balance at 31 Jan 2012
	£	£	£	£	£
Sing Brighton Fund	-	7,739	(9,521)	1,782	-
Early Music Live Fund	12,969	34,039	(21,545)	-	25,463
Concertmakers Fund	679	44,742	(41,833)	-	3,588
BREMF Sustainability Fund	88,697	-	-	(33,282)	55,415
	<u>102,345</u>	<u>86,520</u>	<u>(72,899)</u>	<u>(31,500)</u>	<u>84,466</u>

The Sing Brighton fund a project comprising of a range of activities and performances to spearhead access to singing across Brighton and Hove was completed in October 2011

Early Music Live! Fund is a scheme to support young professional musicians in ensembles in making the leap from music student to music professional

ConcertMakers Fund is an ongoing project to explore the possibilities of different concert experiences and formats

BREMF Sustainability Fund is restricted to provide funds to ensure the future of the Brighton Early Music Festival

14. UNRESTRICTED INCOME FUNDS

	Balance at 1 Feb 2011	Incoming resources	Outgoing resources	Transfers	Balance at 31 Jan 2012
	£	£	£	£	£
General Funds	<u>3,907</u>	<u>61,107</u>	<u>(96,422)</u>	<u>31,500</u>	<u>92</u>