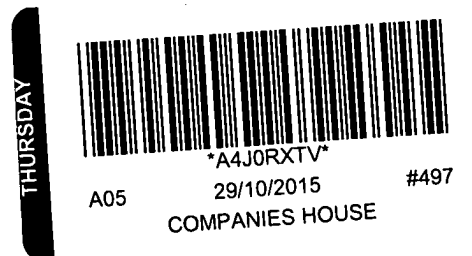


COMPANY REGISTRATION NUMBER 04741864

BRIGHTON EARLY MUSIC FESTIVAL LIMITED
COMPANY LIMITED BY GUARANTEE
FINANCIAL STATEMENTS
31 JANUARY 2015

Charity Number 1097288



**BRIGHTON EARLY MUSIC FESTIVAL LIMITED
COMPANY LIMITED BY GUARANTEE**

FINANCIAL STATEMENTS

YEAR ENDED 31 JANUARY 2015

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**BRIGHTON EARLY MUSIC FESTIVAL LIMITED
COMPANY LIMITED BY GUARANTEE**

MEMBERS OF THE BOARD AND PROFESSIONAL ADVISERS

Registered charity name Brighton Early Music Festival Limited

Charity number 1097288

Company registration number 04741864

Registered office Kingfisher House
Hurstwood Grange
Hurstwood Lane
Haywards Heath
West Sussex
RH17 7QX

Trustees M J Clemens
N Pittman
Dr H Walker
G D Henderson
M R Shipsey
S W Mathews
N Chisholm

Auditor PRB Accountants LLP
Chartered Accountants
& Statutory Auditor
Kingfisher House
Hurstwood Grange
Hurstwood Lane
Haywards Heath
West Sussex
RH17 7QX

Bankers HSBC
Falmer
Brighton
East Sussex
BN1 9QU

BRIGHTON EARLY MUSIC FESTIVAL LIMITED COMPANY LIMITED BY GUARANTEE

TRUSTEES ANNUAL REPORT

YEAR ENDED 31 JANUARY 2015

The trustees, who are also directors for the purposes of company law, present their report and the financial statements of the charity for the year ended 31 January 2015.

REFERENCE AND ADMINISTRATIVE DETAILS

Reference and administrative details are shown in the schedule of members of the board and professional advisers on page 1 of the financial statements.

THE TRUSTEES

The trustees who served the charity during the period were as follows:

M J Clemens
N Pittman
Dr H Walker
G D Henderson
M R Shipsey
S W Mathews
N Chisholm

STRUCTURE, GOVERNANCE AND MANAGEMENT

The administration of the charity is undertaken by the following:

Board of Trustees
Management committee
Artistic Directors
freelance Festival Producer,
freelance Concerts Manager
Volunteers

The Board of Trustees meets quarterly and as necessary. Its function is the governance and oversight of the organization, approval of budgets and the development of future strategy.

A group of the charity's volunteers administer the operations of the charity alongside the secretary and the two appointed freelance Artistic Directors, freelance Festival Producer and Concert Manager. This group, together with other volunteers, constitutes the Management Committee. The Committee meets throughout the year, and also functions in the form of a series of smaller sub-groups who advise on detailed planning and policy issues to take to the full Committee. Many communications are done by email as well as at the meetings of the members.

Volunteers:

The festival benefits from an extraordinary level of committed support from volunteers. The events within the festival itself are run by a group of around 80 volunteers, acting under the guidance of the Management Committee. These volunteers are mostly local people, many of them skilled amateur musicians, who bring to the organisation a wide range of abilities and who are united by their enthusiasm for and interest in the types of music presented in the festival.

New Trustees, when appointed, receive information to brief them on their legal obligations under charity and company law, the content of the Memorandum and Articles of Association, the activities of the Board of Trustees and the Management Committee and its decision-making processes, and details concerning the recent financial performance of the charity. They meet other Trustees and voluntary administrators involved in the day-to-day running of the charity. Trustees are encouraged to attend appropriate external training events where these will facilitate their roles within the charity. The Trustees and Management Committee actively review, on a regular basis, the major risks that the charity faces and have established rigorous systems and procedures to mitigate any significant risks

BRIGHTON EARLY MUSIC FESTIVAL LIMITED COMPANY LIMITED BY GUARANTEE

TRUSTEES ANNUAL REPORT

YEAR ENDED 31 JANUARY 2015

identified.

OBJECTIVES AND ACTIVITIES

The charity's objectives are:

1. To encourage, advance, develop and maintain public education in, appreciation of and involvement in pre-classical and classical music and the performing arts by promoting periodically a series of public concerts, dramatic performances, exhibitions and other cultural events.
2. To promote and assist in the advancement of public and professional education by the provision of workshops, lectures and educational events in pre-classical and classical music and the performing arts, particularly, but not exclusively, for younger people, and to encourage the giving of public performances by schools, music societies, choirs and other like organisations.

The principal activities of Brighton Early Music Festival during the year ending January 2015 continued to achieve the charity's objectives through the organisation of an annual early music festival, involving concerts, dramatic performances and other cultural events, and through the provision of workshops for adults and schoolchildren and training opportunities for both professional and amateur musicians.

The charity's aim to reach out to young people was encouraged by offering concession prices to the festival for people aged under 25 including £5 prom tickets and free entrance for children aged under 12.

ACHIEVEMENTS AND PERFORMANCE

- "A sprightly and authoritative performance with great momentum, perfectly suited to this music...an uplifting finale to the 2014 edition of the increasingly successful Brighton Early Music Festival." (The Argus); "BREMFM successfully evoked the magic of the opera in Paris and clearly entranced the audience" (blogger Robert Hugill); and "inspired programming" (The Latest Brighton)

In its 12th year ending 31 January 2015 Brighton Early Music Festival continued the successes of previous years in fulfilling the objectives of the charity as follows

- 26 Festival events in 10 venues across Brighton and Hove, attended by around 4,000 people
- In addition, 125 people attended the free late-night Compline event on 25th October
- Four participatory workshops attended by 200 local singers and instrumentalists, two of which led to participation in Festival concerts
- Through the Early Music Live! scheme seventeen young musicians in four ensembles were mentored, as well as seven young singers who were part of the final Festival concert
- New £5 Prom tickets, which were taken up by 225 people this year, to increase access to our concerts
- Continued to support our three BREMF choirs - including the BREMF Community Choir which has gone from strength to strength in the past few years and in 2014 had their own concert in the Festival for the first time
- First family concerts as part of the 2014 Festival, which were attended by 195 children and their families
- Involved the young singers of the Brighton Festival Youth Choir in one of our festival concerts
- More than 400 children aged from 6 to 15 took part in our Watercycle project with the

BRIGHTON EARLY MUSIC FESTIVAL LIMITED COMPANY LIMITED BY GUARANTEE

TRUSTEES ANNUAL REPORT

YEAR ENDED 31 JANUARY 2015

Orchestra of the Age of Enlightenment

- Worked with homeless and vulnerably housed people at First Base Day Centre to create a digital music piece which was premiered at The Night Shift on 17th October
- Set up a 16-30 user group to engage with younger audiences
- Continued to experiment with concert format, with several 'picnic' concerts, and events in which the music and action moved around the venue
- Built on links with other Brighton organisations, including link-ups with Brighton Dome, Strings Attached Coffee Concerts, Southern Early Music Forum, and Brighton College
- Supported **four** young graduates through our Festival Trainee scheme, providing them with experience and support in their first steps towards a career in Arts Administration
- Increased the number of volunteers involved with the Festival to **over 80** - our largest number ever

We succeeded in our mission: to provide the widest possible access to excellent early music performances, including:

- Nurturing young professional musicians
- Opportunities for the community to get involved in making music, whatever their previous experience
 - Reaching new audiences for early and classical music
 - Building a community of individuals who are engaged in every aspect of the organisation as volunteers, performers, donors.

In the year BREMF educational activities continued through:

- The schools programme in conjunction with the OAE
- Running 3 vocal ensembles (complete beginners to outstanding amateurs)
- Providing training, mentoring and performance opportunities for young professional ensembles through the Early Music Live! scheme, providing professional development and training, performing and workshop opportunities in local schools and introducing opportunities with other promoters and the BBC.

Brighton Early Music Live!

Brighton Early Music Live is one of the most respected mentoring and development schemes for young early music ensembles in the UK, combining a performance in the Festival with training opportunities and support.

The scheme is about more than just short-term performance opportunities - it also provides young musicians with the wider skills necessary for life as a well-rounded professional musician in the 21st century. In 2014 we mentored seventeen musicians in four ensembles, who benefitted from workshops on:

- Fundraising
- Business skills & strategic planning
- How to develop marketable programmes and eye-catching publicity material
- Devising and delivering education and outreach work
- Managing a successful ensemble

In 2014 we worked with new partner organisations including The Royal Academy of Music and Genesis Sixteen in order to widen our range of training opportunities, which were very well received by participants. Their feedback included: "I have been at various music institutions over the years and this was the by far the most useful, practical and clear guide to promoting a new ensemble." Alice Earll, RAM student

BRIGHTON EARLY MUSIC FESTIVAL LIMITED COMPANY LIMITED BY GUARANTEE

TRUSTEES ANNUAL REPORT

YEAR ENDED 31 JANUARY 2015

The final event of the scheme is a training session for the ensembles on education work (delivered in collaboration with the Orchestra of the Age of Enlightenment in 2014) and a day of workshops for each ensemble in Brighton & Hove Primary Schools. The ensembles visited six schools and performed to more than 600 children between the ages of 4 and 11.

Feedback from the schools included: "the children LOVED their workshop on Wednesday, and it has improved their singing so much. I taught them today, and really noticed how carefully they were all listening to each other when performing, and a couple have really come out of their shell. The power of music!" Music Co-ordinator, West Blatchington Primary School

NEW AUDIENCES

The Festival has always sought to encourage new audiences, and in 2014 wanted to explore the barriers around young people attending classical events.

We established a User Group for 16-30 year olds, starting with 6 members, and growing to 13 as the year progressed. At the first meeting, we quickly identified ticket price as one key area which was stopping people attending, particularly if the repertoire was unfamiliar to them. On the advice of the User Group we launched a new range of £5 Prom tickets for the 2014 Festival, offering standing places or restricted view seats for almost all events. These were marketed and sold by members of the User Group, and proved a runaway success - with more than 225 sold in 2014.

PARTNERSHIPS

We increased our reach and profile through partnerships with other local organisations. Link-ups with Glyndebourne, the Orchestra of the Age of Enlightenment, Royal Academy of Music, Genesis Sixteen, Brighton Dome and Strings Attached Coffee Concerts and Brighton College helped us to attract new audiences and bring innovative projects to the festival.

CONSTANT IMPROVEMENT AND DEVELOPMENT

Buoyed by the continuing success and confidence of the festival we developed plans for the 2015 festival at an earlier stage and were therefore able to run our first crowdfunded project- our #freeruggiero appeal for the 2015 festival during the 2014 events. This proved very successful reaching almost double its original target. Ambitious plans for 2015 include BREMF's performances of the first opera written by a female composer, Francesca Caccini.

SUMMARY

In a year of many challenges for the arts Brighton Early Music Festival once again proved that innovation, imagination and artistic excellence could continue to offer an opportunity for audiences to hear music they may not know performed in a manner which makes it fresh and exciting. The success of this approach is shown by the many sold out concerts, the excellent reviews, the superb performances and the commitment of all who are involved in helping to run the organisation. By listening to and involving the audience the festival is able to incorporate suggestions and ideas into future programming and to be confident that there is a real appetite for the BREMF vision.

Thanks once more to our extraordinary team of committed volunteers, our funders, all the performers and organisers of events and most importantly our artistic directors.

FINANCIAL REVIEW

The results for the year and the charity's financial position at the end of the year, are shown on the attached statements.

**BRIGHTON EARLY MUSIC FESTIVAL LIMITED
COMPANY LIMITED BY GUARANTEE**

TRUSTEES ANNUAL REPORT

YEAR ENDED 31 JANUARY 2015

PLANS FOR FUTURE PERIODS

EDUCATION

In the Spring term of 2015 four ensembles from the 2014/15 Early Music Live scheme visited eight Brighton & Hove primary schools and performed to a total of 650 children between the ages of 4 and 11. The Festival also worked with the BREMF Community Choir to devise and implement a project based on Purcell's Dido and Aeneas which will culminate in 60 children from two local primary schools taking part in the choir's performance in June 2015.

Education work linked to the 2015 Festival will focus on a project for secondary schools linked to the Francesca Caccini opera La Liberazione di Ruggiero. Participants will have the opportunity to work with a composer to develop their own compositions in response to the themes in the opera which they will perform at The Old Market in Hove. The project will have a particular emphasis on encouraging girls to have confidence in their composition skills.

YOUNG ARTISTS

In addition to accepting five ensembles onto our Early Music Live scheme for 2015/16 we also auditioned more than 30 young singers for the smaller roles in La Liberazione di Ruggiero. From this pool of talent, we were able to offer 11 young artists roles in the opera, and look forward to working with them this autumn. The soloists in Handel's Acis and Galatea with the BREMF Players and Singers will also be young artists.

FESTIVAL PERFORMANCES ON THIS YEAR'S THEME:

Women: Creators, Enquirers, Muses, Enchanters

DAUGHTERS OF ABRAHAM JUGLARESA Belinda Sykes	Women's songs of ancient Arabic, Jewish and Christian traditions
JACQUET DE LA GUERRE Carole Cerasi <i>harpsichord</i>	Recital by one of the world's greatest exponents of the music of France's leading female baroque composer Élisabeth Jacquet de la Guerre.
LUCREZIA BORGIA'S DAUGHTER - trance and meditation Musica Secreta Celestial Sirens Brighton Festival Youth Choir	Trance-like polyphony very possibly written by Suora Lucrezia d'Este, daughter of Lucrezia Borgia
THE LION AND THE ROSE Clare Wilkinson <i>mezzo soprano</i> ; Jacob Heringman <i>lute</i> ; Gawain Glenton <i>cornetto</i> ; Kirsty Whatley <i>harp</i>	Henry VIII was a lion among the Tudor roses, here represented by his second wife, Anne Boleyn and their daughter Elizabeth.
HILDEGARD'S VISION	A music-drama on the life of Hildegard of Bingen.

**BRIGHTON EARLY MUSIC FESTIVAL LIMITED
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TRUSTEES ANNUAL REPORT

YEAR ENDED 31 JANUARY 2015

The Telling; Celestial Sirens with Niamh Cusack	Script by Clare Norburn
VOICES APPEARED – The passion of St Joan The Orlando Consort	Carl Theodor Dreyer's 1928 film is screened with a live 15th-century soundtrack.
BREMF LIVE! -the day of the witches!	A set of short performances by young artists selected for the festival's Early Music Live! scheme.
OLD TESTAMENT HEROINES The London Handel Players	Programme to include cantatas by Jacquet de la Guerre on biblical heroines
BREMF Live! - the night of the witches	A Halloween special standing only – club version aimed at younger audiences.
THE ORGANIST'S DAUGHTER Respectable Groove	'Cage-rattling' baroque/jazz following the young Bach's epic walk to Lübeck to visit Buxtehude
CONVENT, COURT AND SALON BREMF Consort of Voices <i>soprano</i>	Nun composer Cozzolani's fizzing double-choir setting of the Vespers, interspersed with secular and sacred music by Barbara Strozzi and Francesca Caccini
HEROINES OF THE GOLDEN AGE Emma Kirkby <i>soprano</i> and Jakob Lindberg <i>lute</i>	Explores a golden age of song through heroines of mythology. Includes music by Dowland, D'India, Byrd, Blow and Purcell.
LA LIBERAZIONE DI RUGGIERO DALL'ISOLA DI ALCINA Francesca Caccini Anna Devin <i>soprano</i> ; Denis Lakey <i>counter tenor</i> ; Nick Pritchard <i>tenor</i> ; plus young artists BREMF Renaissance Players; Deborah Roberts <i>musical director</i> ; Ellan Parry <i>designer</i> Susannah Waters <i>director</i>	A fully staged new production of the first surviving 'opera' by a woman composer. 3 Full performances and also a slightly shortened performance for schools and elderly from day centres
SCANDAL, SENSATION AND SWEET MUSICK - Notorious women in ballads The Carnival Band BREMF Community Choir	Notorious women in ballads. A raucous evening of 17 th -century gossip on murder, sex, revenge ... and worse, but with happy endings. The Carnival Band will also perform two family

**BRIGHTON EARLY MUSIC FESTIVAL LIMITED
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TRUSTEES ANNUAL REPORT

YEAR ENDED 31 JANUARY 2015

	concerts
THE MUSICAL WORLD OF ELIZABETH JACQUET DE LA GUERRE Harmonia Artificiosa	In a programme including music by nun composer Isabella Leonarda and Jacquet de la Guerre, outstanding performers from last year's Early Music Live! scheme return with some late fireworks.
ACIS AND GALATEA GF Handel The BREMF Players and Singers young soloists John Hancorn <i>director</i>	Handel's greatly loved work about love, loss, power and courage should perhaps be renamed Galatea and Acis , for it is Galatea's suffering, bravery and fortitude that dominate this pastoral story and make her another great heroine! This performance will be headed by a cast of young soloists.

TRUSTEES' RESPONSIBILITIES STATEMENT

The trustees (who are also the directors of Brighton Early Music Festival Limited for the purposes of company law) are responsible for preparing the Trustees Annual Report and the financial statements in accordance with applicable law and regulations.

Company law requires the trustees to prepare financial statements for each financial year. Under that law the trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charity and the income and expenditure of the charity for that period.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and accounting estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

CLOSE COMPANY PROVISIONS

In the opinion of the trustees, the charity is a close charity within the meaning of S.414 Income and Corporation Taxes Act, 1988 (as amended).

**BRIGHTON EARLY MUSIC FESTIVAL LIMITED
COMPANY LIMITED BY GUARANTEE**

TRUSTEES ANNUAL REPORT

YEAR ENDED 31 JANUARY 2015

AUDITOR

PRB Accountants LLP are deemed to be re-appointed under-section 487(2) of the Companies Act 2006.

Each of the persons who is a trustee at the date of approval of this report confirms that:

- so far as each trustee is aware, there is no relevant audit information of which the charity's auditor is unaware; and
- each trustee has taken all steps that they ought to have taken as a trustee to make themselves aware of any relevant audit information and to establish that the charity's auditor is aware of that information.

Registered office:
Kingfisher House
Hurstwood Grange
Hurstwood Lane
Haywards Heath
West Sussex
RH17 7QX

Signed by order of the trustees



S. Mathews
Director

Dated 21-10-15

BRIGHTON EARLY MUSIC FESTIVAL LIMITED COMPANY LIMITED BY GUARANTEE

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF BRIGHTON EARLY MUSIC FESTIVAL LIMITED

YEAR ENDED 31 JANUARY 2015

We have audited the financial statements of Brighton Early Music Festival Limited for the year ended 31 January 2015 on pages 12 to 17. The financial reporting framework that has been applied in their preparation is applicable law and the Financial Reporting Standard for Smaller Entities (effective April 2008) (United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities).

This report is made solely to the charity's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND AUDITOR

As explained more fully in the Trustees Annual Report, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of financial statements and for being satisfied that they give a true and fair view.

Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

SCOPE OF THE AUDIT OF THE FINANCIAL STATEMENTS

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the charity's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the trustees; and the overall presentation of the financial statements. In addition, we read all the financial and non-financial information in the Trustees Annual Report to identify material inconsistencies with the audited financial statements. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

OPINION ON FINANCIAL STATEMENTS

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 January 2015 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

**BRIGHTON EARLY MUSIC FESTIVAL LIMITED
COMPANY LIMITED BY GUARANTEE**

**INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF BRIGHTON
EARLY MUSIC FESTIVAL LIMITED**

YEAR ENDED 31 JANUARY 2015

OPINION ON OTHER MATTER PRESCRIBED BY THE COMPANIES ACT 2006

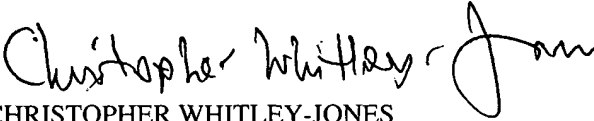
In our opinion the information given in the Trustees Annual Report for the financial year for which the financial statements are prepared is consistent with the financial statements.

MATTERS ON WHICH WE ARE REQUIRED TO REPORT BY EXCEPTION

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies exemption in preparing the Trustees Annual Report.

Kingfisher House
Hurstwood Grange
Hurstwood Lane
Haywards Heath
West Sussex
RH17 7QX


CHRISTOPHER WHITLEY-JONES
(Senior Statutory Auditor)
For and on behalf of
PRB ACCOUNTANTS LLP
Chartered Accountants
& Statutory Auditor

Dated23.10.15.....

**BRIGHTON EARLY MUSIC FESTIVAL LIMITED
COMPANY LIMITED BY GUARANTEE**

**STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING THE INCOME
AND EXPENDITURE ACCOUNT)**

YEAR ENDED 31 JANUARY 2015

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2015 £	Total Funds 2014 £
INCOMING RESOURCES					
Incoming resources from generating funds:					
Donations, gifts and fundraising	2	33,291	–	33,291	22,585
Grants receivable	3	–	58,250	58,250	55,045
Activities for generating funds	4	–	2,000	2,000	–
Bank interest receivable	5	30	–	30	36
Incoming resources from charitable activities	6	58,483	–	58,483	63,853
TOTAL INCOMING RESOURCES		91,804	60,250	152,054	141,519
RESOURCES EXPENDED					
Costs of generating funds:					
Fundraising and publicity	7	(13,269)	(945)	(14,214)	(9,047)
Cost of operating activities	8	(2,560)	(66,680)	(69,240)	(60,868)
Management and Administration	9	(61,388)	(6,654)	(68,042)	(65,439)
TOTAL RESOURCES EXPENDED		(77,217)	(74,279)	(151,496)	(135,354)
NET INCOMING RESOURCES FOR THE YEAR/NET INCOME FOR THE YEAR		14,587	(14,029)	558	6,165
RECONCILIATION OF FUNDS					
Total funds brought forward		3,415	50,441	53,856	47,691
TOTAL FUNDS CARRIED FORWARD		18,002	36,412	54,414	53,856

The Statement of Financial Activities includes all gains and losses in the year and therefore a statement of total recognised gains and losses has not been prepared.

All of the above amounts relate to continuing activities.

The notes on pages 14 to 17 form part of these financial statements.

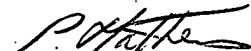
**BRIGHTON EARLY MUSIC FESTIVAL LIMITED
COMPANY LIMITED BY GUARANTEE**

BALANCE SHEET

31 JANUARY 2015

	Note	2015 £	2014 £
FIXED ASSETS			
Tangible assets	12	1,675	2,234
CURRENT ASSETS			
Debtors	13	13,081	7,405
Cash at bank		60,933	44,217
		<u>74,014</u>	<u>51,622</u>
CREDITORS: Amounts falling due within one year	14	<u>(21,275)</u>	<u>-</u>
NET CURRENT ASSETS		52,739	51,622
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>54,414</u>	<u>53,856</u>
FUNDS			
Restricted income funds	15	36,412	50,441
Unrestricted income funds	16	18,002	3,415
TOTAL FUNDS		<u>54,414</u>	<u>53,856</u>

These financial statements were approved by the members of the committee and authorised for issue on the 21-10-15 and are signed on their behalf by:



S Mathews
Director

Company Registration Number: 04741864

The notes on pages 14 to 17 form part of these financial statements.

**BRIGHTON EARLY MUSIC FESTIVAL LIMITED
COMPANY LIMITED BY GUARANTEE**

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 JANUARY 2015

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), and the requirements of the Statement of Recommended Practice 'Accounting and Reporting by Charities' issued in March 2005 (SORP 2005).

Fixed assets

All fixed assets are initially recorded at cost.

2. DONATIONS, GIFTS AND FUNDRAISING

	2015	2014
	£	£
Donations and gifts	25,535	17,967
Gift aid	7,756	4,617
	<u>33,291</u>	<u>22,584</u>

3. GRANTS RECEIVABLE

	Restricted Funds	Total Funds 2015	Total Funds 2014
	£	£	£
Angus Allnatt Charitable Foundation	1,750	1,750	-
Arts Council England	35,000	35,000	31,545
Brighton and Hove City Council	3,500	3,500	3,200
East Brighton Trust	500	500	-
Esmee Fairbairn Foundation	-	-	1,150
Ernest Cook Trust	-	-	2,000
Foyle Foundation	-	-	10,000
Garfield Weston Foundation	10,000	10,000	-
The Lynn Foundation	-	-	500
The Fenton Arts Trust	5,000	5,000	-
Stanley Picker Charitable Trust	1,000	1,000	1,000
Garrick Charitable Trust	-	-	2,500
Dutton-Downing Trust	1,500	1,500	2,000
J Paul Getty Jnr Charitable Trust	-	-	1,150
	<u>58,250</u>	<u>58,250</u>	<u>55,045</u>

4. ACTIVITIES FOR GENERATING FUNDS

	Unrestricted Funds	Total Funds 2015	Total Funds 2014
	£	£	£
Sponsorship	2,000	2,000	-
	<u>2,000</u>	<u>2,000</u>	<u>-</u>

**BRIGHTON EARLY MUSIC FESTIVAL LIMITED
COMPANY LIMITED BY GUARANTEE**

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 JANUARY 2015

5. BANK INTEREST RECEIVABLE

	Unrestricted Funds	Total Funds 2015	Total Funds 2014
	£	£	£
Bank interest receivable	<u>30</u>	<u>30</u>	<u>36</u>

6. INCOMING RESOURCES FROM CHARITABLE ACTIVITIES

	Unrestricted Funds	Total Funds 2015	Total Funds 2014
	£	£	£
Ticket sales	47,873	47,873	50,886
Merchandise sales	1,924	1,924	1,470
Beverage sales	2,737	2,737	2,304
Workshops	1,654	1,654	2,516
Programmes sales	1,587	1,587	1,902
Other income	2,708	2,708	4,775
	<u>58,483</u>	<u>58,483</u>	<u>63,853</u>

7. FUNDRAISING AND PUBLICITY

	Unrestricted Funds	Restricted Funds	Total Funds 2015	Total Funds 2014
	£	£	£	£
Purchase of goods for resale	2,616	-	2,616	1,562
Advertising costs	9,964	945	10,909	7,268
Web site costs	689	-	689	217
	<u>13,269</u>	<u>945</u>	<u>14,214</u>	<u>9,047</u>

8. COST OF OPERATING ACTIVITIES

	Unrestricted Funds	Restricted Funds	Total Funds 2015	Total Funds 2014
	£	£	£	£
Performers' s fees	-	56,222	56,222	45,542
Venue and music hire	1,335	10,458	11,793	13,100
Workshops	1,225	-	1,225	2,226
	<u>2,560</u>	<u>66,680</u>	<u>69,240</u>	<u>60,868</u>

**BRIGHTON EARLY MUSIC FESTIVAL LIMITED
COMPANY LIMITED BY GUARANTEE**

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 JANUARY 2015

9. MANAGEMENT AND ADMINISTRATION

	Unrestricted Funds £	Restricted Funds £	Total Funds 2015 £	Total Funds 2014 £
Audit fee	1,800	-	1,800	1,800
Subscriptions	610	-	610	475
Postage and printing	9,892	-	9,892	12,306
Miscellaneous expenditure	2,516	300	2,816	1,068
Consultancy	43,087	6,354	49,441	49,047
Depreciation of equipment	559	-	559	743
Transaction charges	2,924	-	2,924	-
	<u>61,388</u>	<u>6,654</u>	<u>68,042</u>	<u>65,439</u>

10. TRUSTEES & MEMBERS EXPENSES

Three trustees or members were reimbursed a total of £12,320 (2014: £6,664) for expenses incurred on behalf of the charity that appear under the following headings of expenditure:

	2015 £	2014 £
Advertising costs	178	590
Postage and printing	3,653	3,573
Miscellaneous expenditure	691	-
Performers fees	5,460	224
Purchases of goods for resale	816	314
Venue and music Hire	859	1,746
Web site costs	663	217
	<u>12,320</u>	<u>6,664</u>

11. STAFF COSTS AND EMOLUMENTS

No salaries or wages have been paid to employees, or to Trustees, during the year.

12. TANGIBLE FIXED ASSETS

	Equipment £
COST	
At 1 February 2014 and 31 January 2015	<u>12,492</u>
DEPRECIATION	
At 1 February 2014	10,258
Charge for the year	559
At 31 January 2015	<u>10,817</u>
NET BOOK VALUE	
At 31 January 2015	<u>1,675</u>
At 31 January 2014	<u>2,234</u>

**BRIGHTON EARLY MUSIC FESTIVAL LIMITED
COMPANY LIMITED BY GUARANTEE**

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 JANUARY 2015

13. DEBTORS

	2015	2014
	£	£
Other debtors	7,756	4,185
Prepayments	5,325	3,220
	<u>13,081</u>	<u>7,405</u>

14. CREDITORS: Amounts falling due within one year

	2015	2014
	£	£
Trade creditors	6,984	-
Other creditors	14,291	-
	<u>21,275</u>	<u>-</u>

15. RESTRICTED INCOME FUNDS

	Balance at 1 Feb 2014	Incoming resources	Outgoing resources	Balance at 31 Jan 2015
	£	£	£	£
BREMF Sustainability Fund	18,602	-	-	18,602
Early Music Live/Community Fund	28,252	60,250	(74,279)	14,223
Concertmakers Fund	3,587	-	-	3,587
	<u>50,441</u>	<u>60,250</u>	<u>(74,279)</u>	<u>36,412</u>

Early Music Live/Community Fund is a scheme to support young professional musicians in ensembles in making the leap from music student to music professional. It also provides education and an audience development programme for hard to reach communities in Brighton and Hastings.

ConcertMakers Fund is an ongoing project to explore the possibilities of different concert experiences and formats.

BREMF Sustainability Fund is restricted to provide funds to ensure the future of the Brighton Early Music Festival.

16. UNRESTRICTED INCOME FUNDS

	Balance at 1 Feb 2014	Incoming resources	Outgoing resources	Balance at 31 Jan 2015
	£	£	£	£
General Funds	<u>3,415</u>	<u>91,804</u>	<u>(77,217)</u>	<u>18,002</u>